

RAY & RAY

CHARTERED ACCOUNTANTS

205, Ansal Bhawan,

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INDEPENDENT AUDITOR'S REPORT

To the Board Members
Asha Deep Foundation

Opinion

We have audited the accompanying financial statements of **Asha Deep Foundation** ("the Society"), which comprise the Balance Sheet as at March 31, 2021, the Income & Expenditure account and Receipts & Payment Account for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2021, and of its deficit for the year then ended in accordance with the Accounting standards issued by the Institute of the Chartered Accountants of India (ICAI), to the extent applicable.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financials Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such Internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



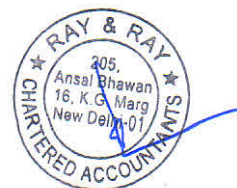
Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

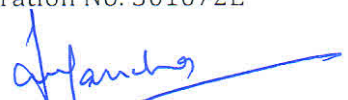
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We also report as under:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books,
- c) The Balance Sheet, The Income & Expenditure account and the Receipts & Payment account dealt with by this report are in agreement with the books of account.

For Ray & Ray
Chartered accountants
Firm Registration No. 301072E



Samir Manocha
Partner

Membership No. 91479
UDIN- 21091479AAAAB03665

Place: New Delhi
Date: 13.09.2021



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To,
The Board Members,
Asha Deep Foundation,
New Delhi

Dear Sirs,

We have audited the books of account of M/s Asha Deep Foundation and its units for the year ended 31st March 2021 and our observations are as under:

1.0 Fixed Assets: Rs. 7,735,133

- 1.1 The Gross Block (cost) of Fixed Assets is not being reflected in the Balance Sheet. Instead the written down value as on 31.03.2020 is taken as opening balance in the fixed assets schedule.
- 1.2 For the year 2020-2021, depreciation has been calculated at the rates prescribed by the Income Tax Act, 1961. Further, no depreciation is charged on assets sold during the year.
- 1.3 Fixed Assets aggregating to Rs. 347,696 was capitalised during the year. This includes some assets which have been purchased out of project grants as per donor agreements/budgets. These assets have been capitalised in the books of Asha Deep as the management is of the opinion that these assets will belong to the society even after the projects are completed.

2.0 Bank Balances: Rs. 1,814,819

This inter-alia includes

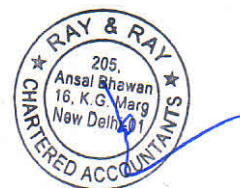
| Particulars | As on 31.03.2020(Rs.) |
|---------------------------------|-----------------------|
| Bank (Savings and Current A/c.) | 1,814,819 |
| Total | 1,814,819 |

- 2.1 All banks were reconciled as on 31.3.2021 and confirmations were not obtained yet.

3.0 Project fund: Rs. 880,998

Details of the movement under the fund (LC) are as under:

| Particulars | Amount (Rs.) |
|--------------------------------|---------------|
| Opening balance (LC) | 30,998 |
| Add: receipts during the year | - |
| Less: Payments during the year | - |
| Closing balance (LC) | 30,998 |



Breakup of Project fund (LC) balances are as under:

| Project Name | Amount (Rs) |
|--|---------------|
| Ashaniketan Boys Home | 4,949 |
| Ashaniketan Girls Home | 2,356 |
| Target Intervention | 4,854 |
| Asha Vocational Technical Training Institute | 5,420 |
| Integrated Child Protection Scheme | 13,419 |
| Total | 30,998 |

Details of the movement under the fund (FC) are as under:

| Particulars | Amount (Rs.) |
|--------------------------------|----------------|
| Opening balance | 491,773 |
| Add: receipts during the year | 6,877,216 |
| Less: Payments during the year | 6,518,989 |
| Closing balance | 850,000 |

4.0 Capital Fund: Rs. 9,587,971

This Fund generally represents the reserves of the Society. The surplus/ deficit of the society during the year is adjusted with this Fund each year.

5.0 Contribution to Gratuity Fund with LIC

The Society makes annual contribution to "Group Gratuity Scheme" with the Life Insurance Corporation of India (LIC) on the basis of demand raised by LIC which are charged off in the Income & Expenditure Account as and when it is paid. It may however be noted that the payment to LIC is made in parts and present value of the liability as at the date of the Balance Sheet date determined by actuarial valuation made by LIC following Projected Unit Credit method is not accounted as the Society is following cash basis of accounting.

6.0 Income & Expenditure Account

6.1 During the year under review Asha Deep Foundation had an expenditure of Rs. 11,776,530 as against an income of Rs. 11,734,545. The deficit of Rs. 41,985 was allocated as under:

| Particulars | Amount (Rs.) |
|--|-----------------|
| a) Utilised for Project Fund | 358,227 |
| b) Balance Surplus transferred to Capital fund | (400,212) |
| | (41,985) |



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- 7.0 During the audit it was observed that salary was being paid in cash to some of the employees. All salaries should be necessarily paid through bank transfers. Also, certain delays have been observed in payment of salaries to the staff. This should be avoided.
- 7.1 Fees received during the year was much lower than the previous year and was mostly received in cash. We have been informed that the income is generally received from the underprivileged community and is therefore mostly paid in cash. Also, the income was lower in the current year due to the pandemic and the management is hopeful of the school working at a better capacity in the subsequent year.
- 7.2 Amount of Rs. 850,000 received from Infogain India was directly credited to newly opened designated bank account SBI (A/c Number 39992386789). This amount was inadvertently missed out to be reported in fourth quarter to the ministry of home affairs. The management in the process of revising/ rectifying the said return to the ministry of home affairs.

We are thankful to the members of the staff for their co-operation during the course of our audit.

For Ray & Ray
Chartered Accountants
Firm Registration No. 301072E

Samir Manocha
Partner

Membership no. 091479

Place: New Delhi
Date : 13.09.2021



ASHA DEEP FOUNDATION
Consolidated Balance Sheet as at March 31, 2021

As at 31st March
2020

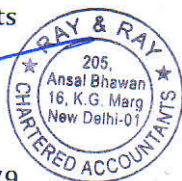
| | | 2021 | | 2020 | |
|--|----------|------------------|--------------------------|------------------|--------------------------|
| | Schedule | Rs. | Rs. | Rs. | Rs. |
| LIABILITIES | | | | | |
| Project fund | 1A | 880,998 | | 522,771 | |
| Capital fund | 1B | <u>9,587,971</u> | | <u>9,988,183</u> | |
| | | | 10,468,969 | | 10,510,954 |
| Secured loans | 2 | | - | | - |
| Total | | | <u><u>10,468,969</u></u> | | <u><u>10,510,954</u></u> |
| ASSETS | | | | | |
| Fixed assets | 3 | | | | |
| Written down value as on 01.04.2020 | | 8,461,901 | | 9,269,086 | |
| Add : Addition during the year | | 347,696 | | 372,932 | |
| Less: Depreciation for the year | | <u>1,074,464</u> | | <u>1,180,117</u> | |
| | | | 7,735,133 | | 8,461,901 |
| Currents assets, loans and advances | | | | | |
| Cash and Bank Balances | 4 | 2,356,361 | | 1,674,900 | |
| Loans and Advances | 5 | <u>377,475</u> | | <u>374,153</u> | 2,049,053 |
| | | 2,733,836 | | | |
| Less: Current liabilities | | | | | |
| | | | - | | - |
| Net current assets | | | <u>2,733,836</u> | | 2,049,053 |
| Total | | | <u><u>10,468,969</u></u> | | <u><u>10,510,954</u></u> |
| Significant accounting policies and notes to the financial statements | 30 | | | | |

The Schedules referred above form an integral part of the financial statements

The Schedules 1 to 5 & 30 form an integral part of the Balance Sheet

for Ray & Ray
Chartered Accountants

Samir Manocha
Partner
Membership No. 91479



For Asha Deep Foundation

Rev.S.K Bagh
(Treasurer)

Mrs. Jothi Chetty
(Secretary)



Place: New Delhi
Date: 13.09.2021

ASHA DEEP FOUNDATION
Consolidated income and expenditure account for the year ended March 31, 2021

| | Schedule | Year ended 31st March | |
|---|----------|-----------------------|-------------------|
| | | 2021 Rs. | 2020 Rs. |
| INCOME | | | |
| Donations - Local Currency | | 291,250 | 3,154,313 |
| Donations - Foreign Currency | | 867,665 | 1,157,646 |
| Grant - Local Currency | | 3,316,966 | 2,091,122 |
| Grant - Foreign Currency | | 6,877,216 | 13,047,170 |
| Tuition Fees - School | | 314,395 | 3,050,565 |
| Other Income | | | |
| Total | 6 | 67,053 | 2,627,161 |
| | | 11,734,545 | 25,127,976 |
| EXPENDITURE | | | |
| Local Currency Account | | | |
| Social Development | 7 | 1,157,219 | 3,187,605 |
| Soft Skill Training Programme (Tamil Nadu Foudnation) | 8 | - | 69,785 |
| Community Health Centre (DOT) | 9 | - | 346,132 |
| Ashaniketan Homes | 10 | - | 147,220 |
| STeP - Smile Twin e-learning Programme (Smile India Foundation) | 11 | 1,214,073 | 365,395 |
| Asha Vocational Technical Training Institute | 12 | - | 119,327 |
| Integrated Child Protection Scheme(Childline India Foundation) | 13 | 970,087 | 2,038,439 |
| Ashadeep Boys Hostel(India Vision Foundation) | 14 | 295,692 | - |
| Youth Employability Programme(Aspire Systems India Pvt. Ltd.) | 15 | - | 902,634 |
| Asha Skill Institute | 16 | - | 3,701 |
| Asha Creche for Rag Picking Community Children | 17 | - | 301,546 |
| Care and support for Senior Citizen | 18 | - | 49,254 |
| | | 3,637,071 | 7,531,038 |
| School | | | |
| Programme Expenses | 19 | - | 95,526 |
| Employee Cost | 20 | 176,600 | 1,928,070 |
| Administrative Expenses | 21 | 138,357 | 1,008,904 |
| | | 314,957 | 3,032,500 |
| Foreign currency account | | | |
| Social Development | 22 | 1,172,004 | 1,215,528 |
| Community Development Programme- Manos Unidas | 23 | 2,020,045 | - |
| Rehabilitating a Victim Community of Unsafe Migration- Misereor | 24 | 773,393 | - |
| Child Development Centre(Operation Blessing India) | 25 | - | 82,949 |
| Early Childhood Educational Programme : (Asia Child Support) | 26 | 1,164,940 | 1,016,222 |
| Asha Creche and Skill Institute(Infogain) | 27 | 850,000 | 808,227 |
| Asha Deep Boys Hostel(India Vision Foundation) | 28 | 384,828 | 6,246,331 |
| Asha Deep Girls Hostel(India Vision Foundation) | 29 | 384,828 | 4,210,881 |
| | | 6,750,038 | 13,580,138 |



ASHA DEEP FOUNDATION

Consolidated income and expenditure account for the year ended March 31, 2021 (Contd)

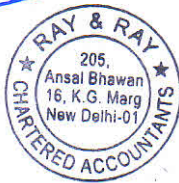
| | Schedule | Year ended 31st March | |
|--|----------|-----------------------|-------------------|
| | | 2021 | 2020 |
| Depreciation - Local Currency | 3 | 514,288 | 574,845 |
| Depreciation - School | 3 | 28,810 | 33,376 |
| Depreciation - Foreign Currency | 3 | 531,367 | 571,896 |
| | | 1,074,464 | 1,180,117 |
| Total Expenditure | | 11,776,530 | 25,323,793 |
| Utilized from Project Fund | | 358,227 | 397,906 |
| Transfer from Project Fund | | | |
| (Deficit) / Surplus for the year | | (400,212) | (593,723) |
| Total | | 11,734,545 | 25,127,976 |
| Significant accounting policies and notes to the financial statements | 30 | | |

The schedules referred to above form an integral part of the financial statements

The Schedules 6 to 30 form an integral part of the Consolidated Income & Expenditure account

For Ray & Ray
Chartered Accountants

Samir Manocha
Samir Manocha
Partner
Membership No. 91479



For Asha Deep Foundation

Rev.S.K Bagh
Rev.S.K Bagh
(Treasurer)

Mrs. Jothi Chetty
Mrs. Jothi Chetty
(Secretary)



Place: New Delhi
Date: 13.09.2021

ASHA DEEP FOUNDATION
Consolidated Receipts and Payments account for the year ended March 31, 2021

| RECEIPTS | 2021 Rs. | 2020 Rs. | PAYMENTS | 2021 Rs. | 2020 Rs. |
|-------------------------------------|-------------------|-------------------|---|-------------------|-------------------|
| Opening Balance | | | | | |
| Cash and Bank Balance (L.C.) | 597,488 | 735,241 | Local Currency Account | 3,637,071 | 7,531,038 |
| Cash and Bank Balance (F.C.) | 1,049,761 | 663,093 | Foreign Currency Account | 6,750,038 | 13,580,138 |
| Cash and bank balance (School) | 27,651 | 7,064 | St. James Convent School | 314,957 | 3,032,500 |
| | <u>1,674,900</u> | <u>1,405,398</u> | Fixed Assets Purchased (Local Currency) | - | 180,266 |
| Incomes | | | Fixed Assets Purchased (Foreign Currency) | 347,696 | 192,668 |
| Donation (Local Currency) | 291,250 | 3,154,313 | Repayment of Loans | - | 138,715 |
| Grant (Local Currency) | 3,316,966 | 2,091,122 | | | |
| Other Income (Local Currency) | | 2,566,978 | Closing Balance (Cash, Bank, Fixed Deposits) | | |
| Grants (Foreign Currency) | 6,877,216 | 13,047,170 | Local Currency | | |
| Donations (Foreign Currency) | 867,665 | 1,157,646 | - Cash at bank | 547,419 | 567,385 |
| Fees Received (School) | 314,395 | 3,050,565 | - Cash in hand | 33,253 | 30,103 |
| Interest on bank (Local Currency) | 12,039 | 14,601 | Foreign Currency | 580,672 | 597,488 |
| Interest on bank (Foreign Currency) | 54,452 | 43,060 | - Cash at bank & Fixed Deposits | 1,743,680 | 998,139 |
| Interest on bank (School) | 562 | 2,522 | - Cash in hand | 4,357 | 51,622 |
| Advances Recovered | (3,322) | (203,150) | St. James Convent School | 1,748,037 | 1,049,761 |
| | <u>11,731,223</u> | <u>24,924,827</u> | - Cash at bank | 23,720 | 23,176 |
| | | | - Cash in hand | 27,651 | 44,75 |
| Total | 13,406,123 | 26,330,225 | Total | 13,406,123 | 26,330,225 |

This is the receipts and payments account examined by us on the basis of books accounts provided.

For Ray & Ray
Chartered Accountants



Samir Manocha
Partner
Membership No. 91479

Place: New Delhi
Date: 13.09.2021

For Asha Deep Foundation

h Bhat.

Jothi

Rev.S.K Bagh
(Treasurer)

Mrs. Jothi Chetty
(Secretary)



ASHA DEEP FOUNDATION

Schedules forming part of the consolidated financial statements as at 31st March, 2021

| | | 2021 | As at 31st March | |
|---|------------------|-------------------------|-------------------|-------------------------|
| | Rs. | Rs. | Rs. | 2020 Rs. |
| SCHEDULE - 1A | | | | |
| Project Fund | | | | |
| Balance as per last balance sheet | | 522,771 | | 124,865 |
| Add: Receipts during the year | 6,877,216 | | 17,419,776 | |
| Less: Expenditure during the year | <u>6,518,989</u> | <u>358,227</u> | <u>17,021,870</u> | <u>397,906</u> |
| | | <u><u>880,998</u></u> | | <u><u>522,771</u></u> |
| SCHEDULE - 1 B | | | | |
| Capital Fund | | | | |
| Balance as per last balance sheet | | 9,988,183 | | 10,581,906 |
| Surplus/(deficit) as per income and expenditure account | | (400,212) | | (593,723) |
| Less: TDS W/off | | | | |
| | | <u><u>9,587,971</u></u> | | <u><u>9,988,183</u></u> |
| SCHEDULE - 2 | | | | |
| Secured loans | | | | |
| Vehicle loans** | | | | |
| HDFC Bus Loan | | | | |
| | | <u><u>-</u></u> | | <u><u>-</u></u> |

** vehicle loan is secured by hypothecation of vehicle



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ASHA DEEP FOUNDATION

Schedules forming part of the consolidated financial statements as at 31st March, 2021

Foreign Currency

Fixed assets

| | Written Down Value as on April 1, 2020 | | Additions during the year | | Deletions during the year | Total | Depreciation for the year | | Written Down Value as on March 31, 2021 |
|-----------------------------------|--|---|---------------------------|-----|---------------------------|-----------|---------------------------|---------|---|
| | Rs. | | Rs. | | | | %age | Rs. | |
| Beauty and culture | 7,614 | - | | Rs. | | 7,614 | 0.15 | 1,142 | 6,472 |
| Computer hardware | 166,091 | - | 289,500 | | | 455,591 | 0.40 | 124,337 | 331,255 |
| Computer software | 5 | | | | | 5 | 0.40 | 5 | (0) |
| Cutting and tailoring | 9,947 | | | | | 9,947 | 0.15 | 1,492 | 8,455 |
| Electrical | 98,939 | | | | | 98,939 | 0.15 | 14,841 | 84,098 |
| Mobile repair | 5,970 | | | | | 5,970 | 0.15 | 895 | 5,074 |
| Refrigeration and air conditioner | 50,729 | | | | | 50,729 | 0.15 | 7,609 | 43,120 |
| Equipment | 882,800 | | | | | 882,800 | 0.15 | 132,420 | 750,380 |
| Furniture | 1,467,371 | | 58,196 | | | 1,525,567 | 0.10 | 149,647 | 1,375,920 |
| Books | 6 | | | | | 6 | 0.40 | 6 | (0) |
| Generator | 80,286 | | | | | 80,286 | 0.15 | 12,043 | 68,243 |
| UPS | 1,053 | | | | | 1,053 | 0.15 | 158 | 895 |
| Vehicles | 300,834 | | | | | 300,834 | 0.15 | 45,125 | 255,709 |
| Land at koraput | 128,619 | | | | | 128,619 | - | - | 128,619 |
| | 3,200,265 | | 347,696 | | | 3,547,961 | | 489,720 | 3,058,241 |
| Previous year | 3,535,174 | | 192,668 | | | 3,727,842 | | 527,576 | 3,200,265 |

Foreign Currency
Fixed assets of HCDD

| | Written Down Value as on April 1, 2020 | | Additions during the year | | Deletions during the year | Total | Depreciation for the year | | Written Down Value as on March 31, 2021 |
|---|--|---|---------------------------|-----|---------------------------|---------|---------------------------|--------|---|
| | Rs. | | Rs. | | | | %age | Rs. | |
| Building | 224,499 | - | | Rs. | | 224,499 | 0.05 | 11,225 | 213,274 |
| Furniture and fixtures | 35,853 | | | | | 35,853 | 0.10 | 3,585 | 32,267 |
| Equipments | 5,488 | | | | | 5,488 | 0.15 | 823 | 4,665 |
| Building (home for homeless) | 488,171 | | | | | 488,171 | 0.05 | 24,409 | 463,763 |
| Vehicles | 5,283 | | | | | 5,283 | 0.15 | 792 | 4,490 |
| Furniture and fixture (home for homeless) | 4,407 | | | | | 4,407 | 0.10 | 441 | 3,966 |
| Equipments (NTC) | 2,475 | | | | | 2,475 | 0.15 | 371 | 2,104 |
| Previous year | 766,175 | | | | | 766,175 | | 41,646 | 724,529 |
| | 810,495 | | | | | 857,698 | | 44,320 | 766,175 |



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ASHA DEEP FOUNDATION

Schedules forming part of the consolidated financial statements as at 31st March, 2021

Local Currency

Fixed assets

| | Written Down Value as on 1 April 2020 | Additions | | Deletions during the year | Total | Depreciation for the year | | Written Down Value as on 31 March 2021 |
|------------------------|---------------------------------------|---------------------------------|-----------------------------------|---------------------------|------------------|---------------------------|----------------|--|
| | | Put to use for 180 days or more | Put to use for less than 180 days | | | %age | Rs. | |
| Furniture and fixtures | | | | | | | | |
| Homes | 19,693 | - | - | | 19,693 | 10 | 1,969 | 17,724 |
| Others | 177,533 | | | | 177,533 | 10 | 17,753 | 159,780 |
| Equipments | 282,725 | | | | 282,725 | 15 | 42,409 | 240,316 |
| Vehicles | 420,794 | | | | 420,794 | 15 | 63,119 | 357,675 |
| Air Conditioner | 17,761 | | | | 17,761 | 15 | 2,664 | 15,097 |
| Computers | 37,939 | | | | 37,939 | 40 | 15,176 | 22,763 |
| Generator | 9,758 | | | | 9,758 | 15 | 1,463 | 8,295 |
| Tata bus | 773,122 | | | | 773,122 | 15 | 115,968 | 657,154 |
| Building | 2,537,669 | | | | 2,537,669 | 10 | 253,767 | 2,283,902 |
| Total | 4,276,993 | | | | 4,276,993 | | 514,288 | 3,762,705 |
| Previous year | 4,671,574 | 75,900 | 104,364 | | 4,851,838 | | 574,845 | 4,276,993 |

School

Fixed assets

| | Written Down Value as on April 1, 2020 | Additions | | Deletions during the year | Total | Depreciation for the year | Written Down Value as on March 31, 2021 | |
|----------------------------------|--|---------------------------------|-----------------------------------|---------------------------|------------------|---------------------------|---|------------------|
| | | Put to use for 180 days or more | Put to use for less than 180 days | | | | | |
| Equipments machinery and tools | 85,395 | | | | 85,395 | 0.15 | 12,809 | 72,586 |
| Furniture and fixtures | 79,210 | | | | 79,210 | 0.10 | 7,921 | 71,289 |
| Air conditioner and cooler | 994 | | | | 994 | 0.15 | 149 | 844 |
| Typewriters | 324 | | | | 324 | 0.15 | 49 | 275 |
| Generators | 14,433 | | | | 14,433 | 0.15 | 2,165 | 12,268 |
| Vehicles | 19,703 | | | | 19,703 | 0.15 | 2,955 | 16,748 |
| Studio equipments | 11,257 | | | | 11,257 | 0.15 | 1,689 | 9,568 |
| Refrigeration setup | 6,782 | | | | 6,782 | 0.15 | 1,017 | 5,765 |
| Computers hardware | | | | | | 40 | - | |
| Mobile phone | 329 | | | | 329 | 0.15 | 49 | 280 |
| Grass cutting machine | 41 | | | | 41 | 0 | 6 | 35 |
| Previous year | 218,468 | | | | 218,468 | | 28,810 | 189,657 |
| | 251,844 | | | | 251,844 | | 33,376 | 218,467 |
| Gross Total | 8,461,900 | | 347,696 | | 8,809,598 | | 1,074,464 | 7,735,132 |
| Gross Total Previous year | 9,269,086 | 268,568 | 104,364 | | 9,642,018 | | 1,180,117 | 8,461,901 |



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ASHA DEEP FOUNDATION

Schedules forming part of the consolidated financial statements as at March 31, 2021

As at 31st March

| 2021 | 2020 |
|------|------|
| Rs. | Rs. |

SCHEDULE - 4

Cash and Bank Balances

| | | |
|----------------------------------|------------------|------------------|
| Cash in hand | 41,542 | 86,200 |
| Balance with scheduled banks in: | | |
| Fixed Deposits | 500,000 | - |
| Savings accounts | 1,814,819 | 1,588,700 |
| | <u>2,356,361</u> | <u>1,674,900</u> |

SCHEDULE - 5

Loans and Advances

| | | |
|-------------------------------|----------------|----------------|
| Security Deposits | 342,400 | 342,400 |
| Income tax deducted at source | 35,075 | 31,753 |
| | <u>377,475</u> | <u>374,153</u> |



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ASHA DEEP FOUNDATION

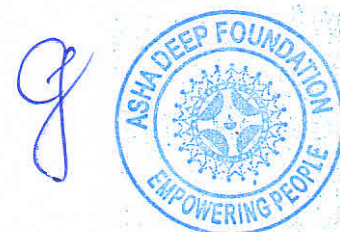
Schedules forming part of the consolidated financial statements for the year ended March 31, 2021

| SCHEDULE - 6 | Year ended 31st March | |
|--|-----------------------|-----------|
| | 2021 | 2020 |
| | Rs. | Rs. |
| Other Income | | |
| Fees | - | 753,045 |
| Advertisement | - | 102,195 |
| Bank Interest Including Interest on fixed deposits | 67,053 | 60,183 |
| Books and Uniforms | - | 1,556,885 |
| Miscellaneous Income | - | 154,853 |
| | 67,053 | 2,627,161 |

SCHEDULE - 7

Social Development

| | | |
|---------------------------|-----------|-----------|
| Printing and Stationery | 18,900 | 103,258 |
| Refreshment | - | 19,870 |
| Travel and Transportation | - | 145,936 |
| Office Supplies | 5,000 | 8,029 |
| Books and uniforms | - | 1,022,658 |
| Sanitation | - | 11,021 |
| Telephone and Postage | - | 42,811 |
| Salaries & Wages | 667,231 | 1,258,678 |
| Bank Charge | 872 | 9,115 |
| Cultural Festival | - | 119,639 |
| Petty cash | - | - |
| Repair and Maintenance | 42,289 | 210,678 |
| Gratuity | - | 34,694 |
| Rent | 8,123 | - |
| Insurance Expenses | 10,265 | 52,643 |
| Electricity and Water | 301,415 | 27,475 |
| Audit Fees | 9,000 | 29,000 |
| Legal & Professional | 17,000 | - |
| Miscellaneous Expenses | 77,124 | 92,098 |
| | 1,157,219 | 3,187,605 |



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ASHA DEEP FOUNDATION

Schedules forming part of the consolidated financial statements for the year ended March 31, 2021

| | Year ended 31st March | |
|--------------------------------------|-----------------------|----------------|
| | 2021 | 2020 |
| | Rs. | Rs. |
| SCHEDULE - 8 | | |
| Soft Skill Training Programme | | |
| Administration | - | 12,130 |
| Programme Expenses | - | 57,655 |
| | - | <u>69,785</u> |
| SCHEDULE - 9 | | |
| Community Health Centre (DOT) | | |
| Miscellaneous expenses | - | 90,000 |
| Medical Expenses | - | 11,182 |
| Refreshment | - | 2,088 |
| Festival | - | 5,914 |
| Repair and maintenance | - | 45,390 |
| Sanitation | - | 869 |
| Salary and wages | - | 188,110 |
| Travel and conveyance | - | 2,579 |
| | - | <u>346,132</u> |
| SCHEDULE - 10 | | |
| Ashaniketan Homes | | |
| Administration | - | 68,325 |
| Programme Expenses | - | 78,895 |
| | - | <u>147,220</u> |
| SCHEDULE - 11 | | |
| Step- smile india foundation | | |
| Administration | 57,020 | 117,650 |
| Programme Expenses | 1,157,053 | 247,745 |
| | <u>1,214,073</u> | <u>365,395</u> |



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ASHA DEEP FOUNDATION

Schedules forming part of the consolidated financial statements for the year ended March 31, 2021

| | Year ended 31st March | |
|---|-----------------------|------------------|
| | 2021 | 2020 |
| | Rs. | Rs. |
| SCHEDULE - 12 | | |
| Asha Vocational Technical Training Institute | | |
| Printing & Stationery | - | 2,376.0 |
| Refreshment | | |
| Repair & Maintenance | - | 5,971.0 |
| Salary & Wages | - | 105,050.0 |
| Festival & Celebration | | |
| Sanitation | | |
| Sanitation | - | 4,555.0 |
| Miscellaneous | - | 1,375.0 |
| | - | <u>119,327.0</u> |

SCHEDULE - 13

| | | |
|---|----------------|------------------|
| Integrated Child Protection Scheme(Childline India Foundation) | | |
| Salary and Wages | 554,800 | 1,289,980 |
| Client Related Expenses | 344,716 | 274,600 |
| Administrative Expenses | 70,571 | 473,859 |
| | <u>970,087</u> | <u>2,038,439</u> |

SCHEDULE - 14

Child Development Centre(India Vision Foundation)

| | | |
|--------------------|----------------|--|
| Administration | 14,109 | |
| Programme Expenses | 281,583 | |
| | <u>295,692</u> | |



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ASHA DEEP FOUNDATION

Schedules forming part of the consolidated financial statements for the year ended March 31, 2021

Year ended 31st March
2021 2020
Rs. Rs.

SCHEDULE - 15

Youth Employability Programme(Aspire Systems India Pvt. Ltd.)

Administration

Programme Expenses

| | |
|---|---------|
| - | 164,814 |
| - | 737,820 |
| - | 902,634 |

SCHEDULE - 16

Asha Skill Institute

Rent

Printing & Stationery

Repair & Maintenance

Salary & Wages

Travel & Conveyance

Electricity & Water

Telephone

| | |
|---|-------|
| - | 321 |
| - | 430 |
| - | 730 |
| - | 1,890 |
| - | 330 |
| - | 3,701 |



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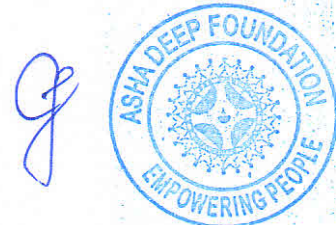


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ASHA DEEP FOUNDATION

Schedules forming part of the consolidated financial statements for the year ended March 31, 2021

| | Year ended 31st March | |
|---|-----------------------|---------|
| | 2021 | 2020 |
| | Rs. | Rs. |
| SCHEDULE - 17 | | |
| Asha Creche for Rag Picking Community Children | | |
| Rent | - | 22,000 |
| Printing & Stationery | - | 319 |
| Salary & Wages | - | 60,000 |
| Sanitation | - | 4,807 |
| Travel & Conveyance | - | 30,660 |
| Miscellaneous | - | 183,760 |
| | - | 301,546 |
| SCHEDULE - 18 | | |
| Care and support for Senior Citizen | | |
| Rent | - | 8,040 |
| Printing & Stationery | - | 289 |
| Salary & Wages | - | 14,480 |
| Sanitation | - | 6,565 |
| Electricity & Water | - | 8,550 |
| Travel & Conveyance | - | 4,132 |
| Miscellaneous | - | 7,198 |
| | - | 49,254 |
| Grand Total | - | 49,254 |



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ASHA DEEP FOUNDATION

Schedules forming part of the consolidated financial statements for the year ended March 31, 2021

| Year ended 31st March | |
|-----------------------|------|
| 2021 | 2020 |
| Rs. | Rs. |

SCHEDULE - 19

Programme Expenses

Festival and Celebration

Sports and Games

| | |
|---|---------------|
| - | 66,624 |
| - | 28,902 |
| - | <u>95,526</u> |

SCHEDULE - 20

Employee Cost

Salary & Wages

| | |
|----------------|------------------|
| <u>176,600</u> | <u>1,928,070</u> |
| <u>176,600</u> | <u>1,928,070</u> |

SCHEDULE - 21

Administrative Expenses

Electricity and Water

Printing and Stationery

Refreshment

Repair and Maintenance

Travel and Conveyance

Postage and Telephone

Sanitation

Bank Charges

Legal & Professional Charges

Uniforms & Miscellaneous

| | |
|----------------|------------------|
| - | 197,997 |
| 9,535 | 98,250 |
| - | 23,042 |
| 18,660 | 563,713 |
| 15,811 | 87,904 |
| - | 2,392 |
| 6,333 | 2,253 |
| 18 | 1,724 |
| 15,000 | 15,000 |
| 73,000 | 16,629 |
| <u>138,357</u> | <u>1,008,904</u> |



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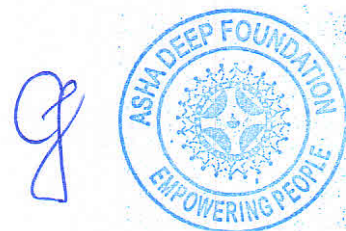
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ASHA DEEP FOUNDATION

Schedules forming part of the consolidated financial statements for the year ended March 31, 2021

| | Year ended 31st March | |
|---|-----------------------|------------------|
| | 2021 | 2020 |
| | Rs. | Rs. |
| SCHEDULE - 22 | | |
| Social Development | | |
| Programme Expenses | 202,927 | 101,849 |
| Administration Expenses | 969,077 | 1,113,679 |
| | <u>1,172,004</u> | <u>1,215,528</u> |
| SCHEDULE - 23 | | |
| Community Development Programme | | |
| Programme Expenses | 1,996,460 | - |
| Administration Expenses | 23,585 | - |
| | <u>2,020,045</u> | <u>-</u> |
| SCHEDULE - 24 | | |
| Rehabilitating a Victim Community of Unsafe Migration-Misereor | | |
| Programme Expenses | 749,893 | - |
| Administration Expenses | 23,500 | - |
| | <u>773,393</u> | <u>-</u> |



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ASHA DEEP FOUNDATION

Schedules forming part of the consolidated financial statements for the year ended March 31, 2021

| | Year ended 31st March | |
|---|-----------------------|-----------|
| | 2021 | 2020 |
| | Rs. | Rs. |
| SCHEDULE - 25 | | |
| Child Development Centre | | |
| Programme Expenditure | - | 81,747 |
| Administrative expenses | - | 1,202 |
| | - | 82,949 |
| | - | 82,949 |
| SCHEDULE - 26 | | |
| Early Childhood Educational Programme : Asha Child Support | | |
| Programme expenses | 1,058,836 | 861,709 |
| Administrative expenses | 106,104 | 154,513 |
| | 1,164,940 | 1,016,222 |
| | 1,164,940 | 1,016,222 |
| SCHEDULE - 27 | | |
| Asha Creche and Skill Institute(Infogain) | | |
| Programme Expenses | 200,000 | 792,537 |
| Administration Expenses | 650,000 | 15,690 |
| | 850,000 | 808,227 |
| | 850,000 | 808,227 |



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ASHA DEEP FOUNDATION

Schedules forming part of the consolidated financial statements for the year ended March 31, 2021

| Schedule - 28 | Year ended 31st March | |
|---|-----------------------|------------------|
| | 2021 | 2020 |
| | Rs. | Rs. |
| Asha Deep Boys Hostel (India Vision Foundation) | | |
| Programme Expenses | 384,828 | 2,513,933 |
| Programme Personnel | - | 2,806,644 |
| Administration Expenses | - | 925,754 |
| | <u>384,828</u> | <u>6,246,331</u> |
| | | |
| Schedule - 29 | | |
| Asha Deep Girls Hostel (India Vision Foundation) | | |
| Programme Expenses | 384,828 | 1,234,568 |
| Programme Personnel | - | 1,863,943 |
| Administration Expenses | - | 1,112,370 |
| | <u>384,828</u> | <u>4,210,881</u> |



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ASHA DEEP FOUNDATION

SCHEDULE -30

Significant Accounting Policies and Notes to the Accounts

A. Significant Accounting Policies

1. Accounting Conventions and Revenue Recognition

1.1 The financial statements that comprises of the Balance Sheet, Statement of Income and Expenditure together with Notes, are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with applicable Accounting Standards issued by The Institute of Chartered Accountants of India. The financial statements are prepared under the historical cost convention on going concern basis using cash method unless otherwise stated. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless otherwise stated.

1.2 The trust receives funds from foreign sources which are restricted in nature. The restricted funds are governed by conditions stipulated by donors and the provisions of the prior permissions obtained from the Ministry of Home Affairs. As such, the restricted funds received during the year are in the first instance credited directly under the "Project Fund" account in the Balance Sheet and is thereafter transferred to the Income & Expenditure Account to the extent of related expenditure incurred during the year. The balance amount is carried forward in the Project Fund account in the Balance Sheet for use in future periods.

Income from local sources, being unrestricted in nature, is credited to the Income & Expenditure Account.

2. Fixed Assets

Fixed Assets are stated at cost of acquisition, which comprise its purchase price, and any attributable cost of bringing the asset at its present working condition for its intended use.

3. Depreciation

Depreciation on Fixed Assets is provided on Written Down Value at the rates prescribed by the Income Tax Act, 1961.

4. Foreign Currency Transactions

Foreign exchange is converted by the designated bank at the rates applicable on the date of receipt of the foreign contributions.



ASHA DEEP FOUNDATION

5. Investments

Investments of Asha Deep Foundation are governed by sections 11(5) and 13 of the Income Tax Act, 1961. The Investments are stated at cost and are reflected under Cash & Bank Balances in the Balance Sheet.

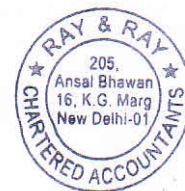
6. Retirement & Employee's Benefits

Retirement benefits are accounted for in the accounts in the following manner:

- (i) Gratuity - On payment made to LIC as per demand.
- (ii) Provident Fund - On payment made to Government managed Provident Fund Authority.

B. Notes to the Accounts


1. Separate books of account are maintained for Foreign Contribution and Local Contribution.
2. As per requirements of the Foreign Contributions Regulations Act, 2010, the Foundation maintained a separate designated bank Account No.1931170000016 with HDFC Bank Limited, Vivek Vihar, New Delhi for depositing all foreign contributions received by it till February, 2021. Subsequent to the revised guidelines under the Act, the Foundation has opened its designated bank account with State Bank of India, Parliament Street, New Delhi (A/c Number 39992386789) with effect from 25th March, 2021.
3. Amount of Rs. 850,000 received from Infogain India was directly credited to newly opened designated FC bank account SBI (A/c Number 39992386789). This amount was inadvertently missed out to be reported in the return submitted with the Ministry of Home Affairs for the fourth quarter. The management in the process of revising/ rectifying the said return to the Ministry of Home Affairs.
4. During the previous year the society was engaged for charitable purposes as defined under clause (15) of section 2 of Income Tax Act, 1961 and is not involved in carrying on of any activity in the nature of trade, commerce or business, or any activity of rendering any service in relation to any trade, commerce or business, for a cess or fee or any other consideration, irrespective of the nature of use or application, or retention, of the income from such activity.



ASHA DEEP FOUNDATION

5. The Society has a separate trust by the name of "Asha Deep Foundation Employees' Group Gratuity Scheme" with the Life Insurance Corporation of India (LIC). The foundation makes contribution to the Scheme based on demand raised by LIC which is debited to the Income & Expenditure Account as and when the demand is paid. As such, no provision for gratuity payable as per actuarial valuation has been made by the Foundation.
6. The loans and advances are subject to confirmation.
7. Fixed Assets including those purchased out of project grants as per donor agreements/budgets, have been capitalised in the books of Asha Deep as the management is of the opinion that these assets will belong to the society even after the projects are complete.
8. St. James convent school remained closed mostly throughout the year 2020-21 due to covid-19 pandemic. The Foundation is hopeful that the school will function to full capacity in subsequent periods.
9. No provision for taxation has been made/ required as the Society is exempt from taxes by virtue of section 11 read with 12A of the Income tax Act, 1961.

For Asha Deep Foundation


Rev. S.K. Bagh
Treasurer


Mrs. Jothi Chetty
Secretary

Place: New Delhi
Date: 13.09.2021



ASHA DEEP FOUNDATION

SCHEDULE -30

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ASHA DEEP FOUNDATION

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Place: New Delhi
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